

Companies and countries excluded by ABP

Excluded companies and government bonds as of 1 June 2025

Exclusion ground	Category	Company name	Country
Product	Anti-personnel mines	Premier Explosives Ltd.	India
Product	Anti-personnel mines	Sandhar Technologies Ltd	India
Product	Anti-personnel mines	SNT Dynamics Co., Ltd. ³	South Korea
Product	Anti-personnel mines	S&T Holdings	South Korea
Product	Anti-personnel mines	Zen Technologies Ltd.	India
Product	Cluster weapons	Anhui GreatWall Military Industry Co., Ltd.	China
Product	Cluster weapons	Aryt Industries Ltd.	Israel
Product	Cluster weapons	LIG NEX1	South Korea
Product	Cluster weapons	Norinco International Cooperation Ltd.	China
Product	Cluster weapons	Poongsan Corporation	South Korea
Product	Cluster weapons	Poongsan Holdings Corp.	South Korea
Product	Cluster weapons	Solar Industries India Ltd	India
Product	Cluster weapons	United Aircraft Corp. PJSC	Russian Federation
Product	Cluster weapons, Nuclear weapons	China Aerospace International Holdings	China
Product	Cluster weapons, Nuclear weapons	China Spacesat	China
Product	Nuclear weapons	Aerojet Rocketdyne Holdings, Inc.	U.S.A.
Product	Nuclear weapons	Airbus SE	Netherlands
Product	Nuclear weapons	AKKA Technologies SE	Belgium
Product	Nuclear weapons	Austal Limited	Australia
Product	Nuclear weapons	Babcock International Group	United Kingdom
Product	Nuclear weapons	BAE Systems Plc	United Kingdom
Product	Nuclear weapons	BAE Systems Finance Inc	United Kingdom
Product	Nuclear weapons	Bharat Dynamics Limited	India
Product	Nuclear weapons	Boeing Capital Corp.	U.S.A.
Product	Nuclear weapons	Boeing Company	U.S.A.
Product	Nuclear weapons	BWX Technologies Inc.	U.S.A.
Product	Nuclear weapons	China Isotope & Radiation Corp	China
Product	Nuclear weapons	China National Nuclear Power Co., Ltd.	China
Product	Nuclear weapons	China Shipbuilding Industry Company Limited	China
Product	Nuclear weapons	China Shipbuilding Industry Group Power Co. Ltd	China
Product	Nuclear weapons	CNNC International Limited	China
Product	Nuclear weapons	Cohort plc	United Kingdom
Product	Nuclear weapons	Curtiss-Wright Corporation	U.S.A.
Product	Nuclear weapons	Dassault Aviation SA	France
Product	Nuclear weapons	Ducommun Incorporated	U.S.A.

Exclusion ground	Category	Company name	Country
Product	Nuclear weapons	Engility Holdings, Inc.	U.S.A.
Product	Nuclear weapons	Finmeccanica Finance SA	Luxembourg
Product	Nuclear weapons	Fluor Corporation	U.S.A.
Product	Nuclear weapons	General Dynamics Corp.	U.S.A.
Product	Nuclear weapons	GP Strategies Corp.	U.S.A.
Product	Nuclear weapons	Honeywell Automation India Limited	India
Product	Nuclear weapons	Honeywell International Inc.	U.S.A.
Product	Nuclear weapons	Huntington Ingalls Industries Inc.	U.S.A.
Product	Nuclear weapons	Jacobs Solutions Inc.	U.S.A.
Product	Nuclear weapons	L3Harris Corporation	U.S.A.
Product	Nuclear weapons	L&T Finance Holdings	India
Product	Nuclear weapons	L&T Technology Services Limited	India
Product	Nuclear weapons	Larsen & Toubro	India
Product	Nuclear weapons	Leidos Holdings, Inc	U.S.A.
Product	Nuclear weapons	Leonardo S.p.a.	Italy
Product	Nuclear weapons	Lockheed Martin Corporation	U.S.A.
Product	Nuclear weapons	LTIMindtree Ltd.	India
Product	Nuclear weapons	MindTree Ltd	India
Product	Nuclear weapons	Moog, Inc.	U.S.A.
Product	Nuclear weapons	Northrop Grumman Corp	U.S.A.
Product	Nuclear weapons	NuScale Power Corp.	U.S.A.
Product	Nuclear weapons	RTX Corp	U.S.A.
Product	Nuclear weapons	Rockwell Collins, Inc.	U.S.A.
Product	Nuclear weapons	Safran SA	France
Product	Nuclear weapons	Science Applications International Corp.	U.S.A.
Product	Nuclear weapons	SGL Carbon SE	Germany
Product	Nuclear weapons	Steel Partners Holdings	U.S.A.
Product	Nuclear weapons	Textron, Inc.	U.S.A.
Product	Nuclear weapons	Thales	France
Product	Nuclear weapons	Walchandnagar Industries Ltd	India
Product	Tobacco production	22nd Century Group Inc	U.S.A.
Product	Tobacco production	Al-Eqbal Investment Co PLC	Jordan
Product	Tobacco production	Altria Group Inc	U.S.A.
Product	Tobacco production	Arcis Resources Corp.	U.S.A.
Product	Tobacco production	Asberry 22 Holdings Inc	U.S.A.
Product	Tobacco production	Badeco Adria JSC Sarajevo	Bosnia Herzegovina
Product	Tobacco production	Bang Holdings Corp	U.S.A.
Product	Tobacco production	Bellatora Inc	U.S.A.
Product	Tobacco production	Bentoel Internasional Investama Tbk PT	Indonesia
Product	Tobacco production	Bots Inc	Puerto Rico
Product	Tobacco production	British American Tobacco Bangladesh Co Ltd	Bangladesh
Product	Tobacco production	British American Tobacco Kenya Ltd	Kenya
Product	Tobacco production	British American Tobacco Malaysia Bhd	Malaysia

Exclusion ground	Category	Company name	Country
Product	Tobacco production	British American Tobacco PLC	United Kingdom
Product	Tobacco production	British American Tobacco Uganda Ltd	Uganda
Product	Tobacco production	British American Tobacco Vranje AD Vranje	Serbia
Product	Tobacco production	British American Tobacco Zambia PLC	Zambia
Product	Tobacco production	British American Tobacco Zimbabwe Holdings Ltd	Zimbabwe
Product	Tobacco production	Bulgartabac Holding AD	Bulgaria
Product	Tobacco production	Carreras Ltd	Jamaica
Product	Tobacco production	Cat Loi JSC	Vietnam
Product	Tobacco production	Ceylon Tobacco Co PLC	Sri Lanka
Product	Tobacco production	Shanghai Electric Group Co. Ltd.	Hong Kong
Product	Tobacco production	Charlie's Holdings Inc	U.S.A.
Product	Tobacco production	China de Xiao Quan Care Group	U.S.A.
Product	Tobacco production	Coka Duvanska Industrija AD Coka	Serbia
Product	Tobacco production	CTO PCL	United Kingdom
Product	Tobacco production	DMOA Co Ltd	South-Korea
Product	Tobacco production	Duvanska Industrija AD Bujanovac	Serbia
Product	Tobacco production	Duvanski Kombinat ad Podgorica	Montenegro
Product	Tobacco production	Eastern Tobacco / Eastern CO SAU	Egypt
Product	Tobacco production	Electronic Cigarettes International Group Ltd	U.S.A.
Product	Tobacco production	EM-Tech. Co., Ltd.	South Korea
Product	Tobacco production	Godfrey Phillips India Ltd	India
Product	Tobacco production	Golden Tobacco Ltd	India
Product	Tobacco production	Gotse Delchev Tabac AD-Gotse Delchev	Bulgaria
Product	Tobacco production	G-Shank Enterprise Co Ltd	Taiwan
Product	Tobacco production	Guangdong DFP New Material Group Co Ltd	China
Product	Tobacco production	Gudang Garam Tbk PT	Indonesia
Product	Tobacco production	Hanjaya Mandala Sampoerna Tbk PT	Indonesia
Product	Tobacco production	Healthier Choices Management Corp	U.S.A.
Product	Tobacco production	Hoang Long Group	Vietnam
Product	Tobacco production	Hrvatski Duhani DD	Croatia
Product	Tobacco production	Huabao International Holdings Ltd	Hong Kong
Product	Tobacco production	Icon Vapor Inc	U.S.A.
Product	Tobacco production	Imperial Brands PLC	United Kingdom
Product	Tobacco production	Ispire Technology, Inc.	U.S.A.
Product	Tobacco production	ITC Ltd	India
Product	Tobacco production	Japan Tobacco Inc	Japan
Product	Tobacco production	Jerusalem Cigarette Co Ltd	Palest.Auton.Terr
Product	Tobacco production	Jordan Tobacco & Cigarettes	Jordan
Product	Tobacco production	Karelia Tobacco Co Inc SA	Greece
Product	Tobacco production	Khyber Tobacco Co Ltd	Pakistan
Product	Tobacco production	KIDO Group Corp	Vietnam
Product	Tobacco production	KT&G Corp	South Korea
Product	Tobacco production	Logista Integral SA	Spain

Exclusion ground	Category	Company name	Country
Product	Tobacco production	LT Group Inc	Philippines
Product	Tobacco production	Mativ Holdings Inc	U.S.A.
Product	Tobacco production	MediGreen Holdings / Rapid Fire Marketing	U.S.A.
Product	Tobacco production	Ngan Son JSC	Vietnam
Product	Tobacco production	Nicotiana-BT Holding PLC	Bulgaria
Product	Tobacco production	NTC Industries Ltd	India
Product	Tobacco production	Old Holdco, Inc.	U.S.A.
Product	Tobacco production	Pakistan Tobacco Co Ltd	Pakistan
Product	Tobacco production	Philip Morris CR AS	Czech Republic
Product	Tobacco production	Philip Morris International Inc	U.S.A.
Product	Tobacco production	Philip Morris Operations AD Nis	Serbia
Product	Tobacco production	Philip Morris Pakistan Ltd	Pakistan
Product	Tobacco production	Press Corp Plc	Malawi
Product	Tobacco production	PT Indonesian Tobacco TBK	Indonesia
Product	Tobacco production	Pyxus International, Inc.	U.S.A.
Product	Tobacco production	Reinet Investments SCA	Luxembourg
Product	Tobacco production	RLX Technology Inc	China
Product	Tobacco production	Scandinavian Tobacco Group A/S	Denmark
Product	Tobacco production	Smoore International Holdings Ltd.	Hong Kong
Product	Tobacco production	Shanghai Industrial Holdings Ltd	Hong Kong
Product	Tobacco production	Sila Holding AD	Bulgaria
Product	Tobacco production	Sinnar Bidi Udyog Ltd	India
Product	Tobacco production	Sluntse Stara Zagora-Tabak AD	Bulgaria
Product	Tobacco production	Societe Ivoirienne des Tabacs SA	Ivory Coast
Product	Tobacco production	Starfleet Innotech Inc	U.S.A.
Product	Tobacco production	Strumica Tabak AD	Macedonia
Product	Tobacco production	Swan Group of Cos., Inc.	U.S.A.
Product	Tobacco production	Swedish Match AB	Sweden
Product	Tobacco production	Tanzania Cigarette Co Ltd	Tanzania
Product	Tobacco production	TSL Ltd/Zimbabwe	Zimbabwe
Product	Tobacco production	Turning Point Brands Inc	U.S.A.
Product	Tobacco production	Tutunski Kombinat AD Prilep	Macedonia
Product	Tobacco production	Union Tobacco & Cigarette Industries	Jordan
Product	Tobacco production	Universal Corp/VA	U.S.A.
Product	Tobacco production	VaporBrands International Inc	U.S.A.
Product	Tobacco production	Vector Group Ltd	U.S.A.
Product	Tobacco production	Veles Tabak AD	Macedonia
Product	Tobacco production	Virat Crane Industries Ltd	India
Product	Tobacco production	VST Industries Ltd	India
Product	Tobacco production	Wee-Cig International Corp	U.S.A.
Product	Tobacco production	West Indian Tobacco Co Ltd/The	Trinidad/Tobago
Product	Tobacco production	Wismilak Inti Makmur Tbk PT	Indonesia

Government bonds of these countries:

Exclusion ground	Country
UNSC Arms Embargo	Afghanistan
UNSC Arms Embargo	Central African Republic (CAR)
UNSC Arms Embargo	Democratic Republic of the Congo (DRC)
UNSC Arms Embargo	Libya
UNSC Arms Embargo	North Korea
UNSC Arms Embargo	Somalia
UNSC Arms Embargo	South Sudan
UNSC Arms Embargo	Sudan
UNSC Arms Embargo	Yemen
EU Arms Embargo	Belarus
EU Arms Embargo	Central African Republic (CAR)
EU Arms Embargo	Democratic Republic of the Congo (DRC)
EU Arms Embargo	Iran
EU Arms Embargo	Libya
EU Arms Embargo	Myanmar
EU Arms Embargo	Russian Federation
EU Arms Embargo	Somalia
EU Arms Embargo	South Sudan
EU Arms Embargo	Syrian Arab Republic
EU Arms Embargo	Venezuela
EU Arms Embargo	Yemen
EU Arms Embargo	Zimbabwe